

Ginsburg Development Companies

News

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GDC'S 45th ANNIVERSARY PROGRAM
ACHIEVES 100 SALES IN JUST OVER 100 DAYS

*Special-event celebrations draw more than 1,000 people to communities
In Connecticut, Westchester, Rockland and Orange County*

VALHALLA, N.Y. (July 9) – Demonstrating that great locations, exciting lifestyle communities, buyer-oriented incentives and a builder with a solid reputation can counter even the toughest real estate market, Ginsburg Development Companies sold 100 homes in just over 100 days during the first half of its 45th anniversary celebration starting March 1. The first-half program ended June 30 and a second-half program will launch soon.

“Our 45th anniversary program is a hit with buyers because it is positive and it makes sense to them,” said Martin Ginsburg, GDC’s founder and CEO. “People realize that the current market is temporary and they still want their dream home. We addressed their market fears by developing innovative incentives that put prospects in a solid position to own their dream home now. We’ve created compelling opportunities for homebuyers. We’ve been building in this region for 45 years. We build great lifestyle communities with focus and excellence and we stand behind what we do. Buyers trust us because they know that we are invested in their tomorrows.”

More than 1,000 people flocked to spectacular 45th anniversary events that highlighted 1963; the year Martin Ginsburg and his brothers Sam and Jerome built their first home. Celebrations were held at Ridgewood at Middlebury, a golf/lifestyle townhome

community for people of all ages in Middlebury, Conn.; The Greens at Gillette Ridge, where townhomes, single-family homes and duplexes are built overlooking the famed Gillette Ridge golf course in Bloomfield, Conn.; Quaker Green, a new “smart growth,” walkable, park-like neighborhood of townhomes and condominiums in Elmwood, an emerging area of West Hartford, Conn.; The Harbors at Haverstraw, a unique master-planned lifestyle neighborhood along the Hudson River in Rockland County; The Fairways at Wallkill, a neighborhood of townhouses, duplexes and single-family homes adjacent to the Orange County Golf Club, and at Riverwatch at Greystone, condominiums overlooking the Hudson in Yonkers, N.Y.

In keeping with the 1963 theme, events included rock & roll bands and classic car shows with 1960s-era models. Attendees participated in a GDC version of The Price is Right – 1963’s most popular game show – while enjoying a festival atmosphere featuring gourmet hot dogs, root beer floats and other nostalgic foods.

In addition to the anniversary incentives, GDC is offering one grand prize of up to \$335,000 toward the purchase of a GDC home contracted in 2008. There will be one \$335,000 winner, one \$45,000 prize and one \$33,500 prize. All GDC purchasers who sign contracts in 2008 are eligible for these prizes. All prizes are subject to federal, state and withholding tax.

Current GDC communities include AVANT Chelsea (New York City); Christie Place (Scarsdale, N.Y.); Riverwatch at Greystone (Yonkers, N.Y.); Harbors at Haverstraw (N.Y.); The Fairways at Wallkill (N.Y. Ridgewood at Middlebury (Conn.); The Greens at Gillette Ridge (Bloomfield, Conn.) and Quaker Green (West Hartford, Conn.). To place your name on GDC’s priority list for future communities, log on to www.gdc-homes.com, click on to “future communities” and then “name of development” or call 1-866-GDC-4466.

Ginsburg Development Companies (GDC), established in 1963 and based in Valhalla, N.Y., is one of the nation’s premier full-service real estate design, development and

management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 45-year corporate history. GDC's residential sales Web sites are www.gdc-homes.com and www.gdcmetro.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.