

Ginsburg Development Companies

News

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Contact: Bill Madden
MCM
845-352-3650

GDC'S 45th ANNIVERSARY PROGRAM
GENERATES 150 SALES TO DATE;
CAMPAIGN ENDS JAN. 15

Buyers can still qualify for \$335,000 grand prize and \$78,500 in other prizes

VALHALLA, N.Y. (Dec. 30) – Defying national and regional sales trends and showing resilience in even the toughest real estate market, Ginsburg Development Companies has sold more than 150 homes during its 45th anniversary gift program, which ends Jan. 15, 2009.

Since the program was launched on February 29, 2008, GDC has offered buyers many unique incentives and an opportunity to win a grand prize of \$335,000 toward the purchase of a GDC home that will be awarded to one buyer on Jan. 31, 2009. In addition to the grand prize, there will also be first and second prizes awarded in the respective amounts of \$45,000, in honor of the 45th anniversary, and \$33,500, which reflects the price of the first home sold by GDC.

“Our 45th anniversary program resonates strongly with buyers because it addresses their needs,” said Martin Ginsburg, GDC’s founder and CEO. “We’ve responded to market fears by developing innovative incentives that put prospective home buyers in a solid position to own their dream home now. GDC has remained committed to this region for 45 years. We build great lifestyle communities and we stand behind what we do.”

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“With the sale of more than 150 residences for 2008,” said Ginsburg, “there is still a very good opportunity to win one of these fabulous prizes.”

The success of the 45th anniversary campaign has been sparked by the opening of Christie Place, luxury condominium residences in the heart of Scarsdale for those 55 and better, and strong sales at Quaker Green in West Hartford, Conn., The Greens at Gillette Ridge in Bloomfield, Conn., The Harbors at Haverstraw in Haverstraw, N.Y., and The Fairways at Wallkill in Wallkill, N.Y.

More than 1,000 people were attracted to special 45th anniversary events that highlighted the year 1963, when Martin Ginsburg and his brothers Sam and Jerome built their first home. Celebrations were held at The Harbors, The Fairways, Riverwatch, Ridgewood at Middlebury, The Greens at Gillette Ridge, and Quaker Green.

About GDC

Current GDC communities include AVANT Chelsea (New York City); Christie Place (Scarsdale, N.Y.); Riverwatch at Greystone (Yonkers, N.Y.); Harbors at Haverstraw (N.Y.); The Fairways at Wallkill (N.Y.); Ridgewood at Middlebury (Conn.); The Greens at Gillette Ridge (Bloomfield, Conn.); Quaker Green (West Hartford, Conn.); and StoneHollow at Cornwall (N.Y.). To place your name on GDC’s priority list for future communities, log on to www.gdc-homes.com, click on to “future communities” and then “name of development” or call 1-866-GDC-4466.

Ginsburg Development Companies (GDC), established in 1963 and based in Valhalla, N.Y., is one of the nation’s premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer.

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GDC has developed more than 10,000 residential units during its 45-year corporate history. GDC residential sales Web sites are www.gdc-homes.com and www.gdcmetro.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.