

For Immediate Release
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GINSBURG COMMUNITY FUND
ANNOUNCES ORANGE GRANTS TOTALING \$21,500

Ginsburg Community Fund awards \$624,000 overall in monetary and in-kind donations

VALHALLA, N.Y. (Feb. 22) – Forty-four organizations from across the Hudson Valley and Connecticut, including five in Orange County, have received grants and in-kind donations totaling \$624,000 from the Ginsburg Community Fund, the corporate giving arm of Ginsburg Development Companies. Grants to Orange groups totaled \$21,500.

The Ginsburg Community Fund (GCF) awarded \$279,000 in 2006 with pledges of an additional \$84,000 in multi-year gifts and \$84,000 in recurring grant contributions. The GCF additionally made an in-kind donation of its Ichabod's Landing sales trailer to the Village of Sleepy Hollow, valued at \$177,000.

Orange organizations received \$10,000 in new grants in 2006 to go with \$11,500 in recurring grant contributions. The Ginsburg Community Fund was established in 2004 to commemorate GDC's 40th anniversary.

“We formally created the Ginsburg Community Fund to ensure that we are always connected with the cities, towns and villages where we build our homes,” said Martin Ginsburg, founder and principal of GDC. “Each of the organizations that we have pledged to provide vital services to different segments of our region and we are proud to help these institutions in any way we can.”

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Last year, the GCF awarded grants totaling \$432,280. The Fund awarded \$836,500 in 2004.

Below is a list of the latest Orange grants:

-- Orange County Economic Development Corporation (Goshen): General program support.
Grant: \$5,000

-- County of Orange (Goshen): Funding to support work with consultant to solve county-wide affordable housing crisis. Grant: \$5,000

Below is a list of recurring Orange grants:

-- Town of Goshen (Goshen): Multi-year funding to support town revitalization efforts. Grant: \$8,000 (Multi-year grant of \$25,000 over three years)

-- Museum of the Hudson Highlands (Cornwall-on-Hudson): Provide operating support. Grant: \$2,500 (Multi-year grant of \$12,500 over five years)

-- Mill Street Loft (Poughkeepsie): Underwrite general operating support for outreach programs. Grant: \$1,000 (Multi-year grant of \$3,000 over three years)

Ginsburg Community Fund grants are awarded bi-annually – on Feb. 1 and June 1 – and will range from \$1,000 to \$100,000. The next deadline for applications is April 1. Ginsburg grants will provide monies for operating support, start-up support/seed money, organizational capacity building or technical assistance.

The Ginsburg Community Fund gives preference to programs that concentrate on four areas of focus:

- Arts, Culture and Education
- Environmental Improvements
- Community Revitalization
- Affordable Housing

For an application, go to GDC's Web site at www.gdc-homes.com.

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Active GDC communities include: Fairways at Wallkill (N.Y.); Ichabod's Landing in Sleepy Hollow, N.Y.; Harbors at Haverstraw (N.Y.); Marbury Corners in Pelham, N.Y.; Riverbend in Peekskill, N.Y.; Liberty at Newtown (Conn.); and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC's priority list, go to www.gdc-homes.com, click on "Coming Soon" and then "name of development" or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. The firm has developed and built over 4,000 for-sale homes, apartments, office buildings and commercial shopping centers. GDC's Web site is www.gdc-homes.com.