

Ginsburg Development Companies

News

For Immediate Release
(Feb. 22, 2006)

Contact: Dan Hanzus
MCM
(845) 352-3650

GINSBURG COMMUNITY FUND
ANNOUNCES ROCKLAND GRANTS TOTALING \$121,000

Ginsburg Community Fund awards \$624,000 overall in monetary and in-kind donations

VALHALLA, N.Y. (Feb. 22) – Forty-four organizations from across the Hudson Valley and Connecticut, including eight in Rockland County, have received grants and in-kind donations totaling \$624,000 from the Ginsburg Community Fund, the corporate giving arm of Ginsburg Development Companies. Grants to Rockland groups totaled \$121,000.

The Ginsburg Community Fund (GCF) awarded \$279,000 in 2006 with pledges of an additional \$84,000 in multi-year gifts and \$84,000 in recurring grant contributions. The GCF additionally made an in-kind donation of its Ichabod's Landing sales trailer to the Village of Sleepy Hollow, valued at \$177,000.

Rockland organizations received \$81,000 in 2006, \$15,000 in multi-year gifts and \$25,000 in recurring grant contributions. The Ginsburg Community Fund was established in 2004 to commemorate GDC's 40th anniversary.

“We formally created the Ginsburg Community Fund to ensure that we are always connected with the cities, towns and villages where we build our homes,” said Martin Ginsburg, founder and principal of GDC. “Each of the organizations that we have pledged to provide vital services to different segments of our region and we are proud to help these institutions in any way we can.”

--more--

Ginsburg Development Companies: Ginsburg Community Fund -- 2

Last year, the GCF awarded grants totaling \$432,280. The Fund awarded \$836,500 in 2004.

Below is a list of the latest Rockland grants:

- Village of Haverstraw (Haverstraw): Contribution toward Village Economic Development and Main Street Consultant. Grant: \$35,000
- Greater Haverstraw Chamber of Commerce, Inc. (Haverstraw): Program support for employee salaries. Grant: \$18,000
- Stone Lantern Films (Suffern): Funding to support documentary film on Haverstraw. Grant: \$15,000
- Help from People to People (Nanuet): Funding to support “Back to School with Dignity” program, which ensures that all children are provided with the necessities to stay in school. Funding of \$20,000 to be allotted equally over four years. Grant: \$5,000
- Arts Alliance of Haverstraw (Haverstraw): Funding will help to pay salaries and provide health benefits to employees. Grant: \$5,000
- Haverstraw Puerto Rican Day Festival Committee (Haverstraw): Funding to support annual festival. Grant: \$2,000
- Arts Council of Rockland (Spring Valley): Program support for workshops and educational programs for artists in Rockland and Orange counties. Grant: \$1,000

The Haverstraw-based HOGAR (Housing Opportunities for Growth, Advancement and Revitalization Inc.) received \$25,000 as part of a recurring \$125,000 multi-year grant announced last year.

Ginsburg Community Fund grants are awarded bi-annually – on Feb. 1 and June 1 – and will range from \$1,000 to \$100,000. The next deadline for applications is April 1. Ginsburg grants will provide monies for operating support, start-up support/seed money, organizational capacity building or technical assistance.

--more--

The Ginsburg Community Fund gives preference to programs that concentrate on four areas of focus:

- Arts, Culture and Education
- Environmental Improvements
- Community Revitalization
- Affordable Housing

For an application, go to GDC's Web site at www.gdc-homes.com.

Active GDC communities include: Fairways at Wallkill (N.Y.); Ichabod's Landing in Sleepy Hollow, N.Y.; Harbors at Haverstraw (N.Y.); Marbury Corners in Pelham, N.Y.; Riverbend in Peekskill, N.Y.; Liberty at Newtown (Conn.); and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC's priority list, go to www.gdc-homes.com, click on "Coming Soon" and then "name of development" or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. The firm has developed and built over 4,000 for-sale homes, apartments, office buildings and commercial shopping centers. GDC's Web site is www.gdc-homes.com.