

# Ginsburg Development Companies

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## News

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**For Immediate Release**  
(March 8, 2006)

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**GDC PLEDGES \$45,000 TO**  
**PARAMOUNT CENTER FOR THE ARTS IN PEEKSKILL**

*GDC has pledged more than \$170,000 to Peekskill organizations since 2004*

**VALHALLA, N.Y.** (March 8) – The Ginsburg Community Fund, the corporate giving arm of Ginsburg Development Companies (GDC), announced today that it has awarded a \$45,000 multi-year grant to the Paramount Center for the Arts in Peekskill.

The funding is a three-year \$15,000 annual commitment to the Paramount for additional staff, marketing and improvements in office systems. The Ginsburg Community Fund also pledged \$7,500 last summer to support the Paramount’s One World Arts and Culture Fest. In total, the Ginsburg Community Fund has pledged \$52,500 to the center since 2004.

“Peekskill is a city rich in both history and potential and we believe it is our corporate responsibility to invest in the fabric of the communities where we build our homes,” said GDC Founder and Principal Martin Ginsburg. “The Paramount Center for the Arts is one of the city’s most beloved institutions and we are delighted to lend our support.”

Originally built in 1930 as a 1,025-seat movie palace by Publix Pictures, a subsidiary of Paramount Pictures, the Peekskill Paramount Theatre has grown to become a true center for the arts, with live performances, arts-in-education programs, films, and visual art exhibitions, serving over 50,000 people annually. Designed by the noted architectural firm of George and Charles Rapp, the Paramount building is a designated Westchester County Landmark, declared eligible for listing in the National Register of Historic Places.

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GDC has made a special effort to assist in the civic and cultural growth of Peekskill. The Valhalla-based firm has pledged \$172,733 to Peekskill organizations since 2004. Other organizations that GDC has supported include:

- **Hudson Valley Center for Contemporary Art:** Grant for “Support for The Peekskill Project 2005,” which collects money for the annual event. Donation to be equally allotted over five-year span. Grant: \$25,000
- **Hudson Valley Hospital:** Donation to support purchase of critical care beds. Grant: \$25,000
- **City of Peekskill:** Donated \$5,000 towards the 2004 Peekskill Celebration and \$15,000 towards the 2005 Peekskill Celebration. Donated an additional \$2,233 for improvements to Fleischman’s dock in preparation of Hudson Ferry-Go-Round. Grant totals: \$22,233
- **Peekskill Museum:** Matching challenge grant to replace museum roof. Grant: \$20,000
- **Peekskill Presbyterian Church:** Matching challenge grant to replace sanctuary roof. Grant: \$15,000
- **Peekskill Arts Council:** Funding of \$10,000 to support construction of a mosaic art piece in Riverfront Green Park. Grant of \$1,000 to support Web site design. Grant totals: \$11,000
- **City of Peekskill Police Department:** Funding support for Citizen’s Police Academy and Youth Police Academy. Grant: \$2,000

GDC’s grant to the Hudson Valley Center for Contemporary Art helps to support the organization’s popular annual public art initiative, “The Peekskill Project.” The annual weekend event puts the spotlight on contemporary artists of all styles who present their work in every part of the city, from sidewalks to parks, from the Hudson River shoreline to local business shops and boutiques. The event showcases the work of internationally renowned artists as well as respected local artists.

“The goal of the Peekskill Project is to bring contemporary art out of the gallery and into the community and we are very grateful to GDC for their help in making this possible,” said Livia Straus, president of the Hudson Valley Center for Contemporary Art. “This work shouldn’t be confined to just museums and galleries. By bringing art to where people live their daily lives, we hope to connect with as wide an audience as possible.”

Barney Molloy, president of the Hudson Valley Gateway Chamber of Commerce, said that GDC’s support is very important to the economic and cultural growth of the city.

“Martin Ginsburg and GDC provide a welcome helping hand to institutions that serve as the heartbeat of our community,” said Molloy. “In addition to grant funding, GDC’s Riverbend and Chapel Hill communities have been significant additions to the city and brought us new residents who have become enthusiastic patrons of these organizations as well customers for many of the businesses in the city.”

Active GDC communities include: Fairways at Wallkill (N.Y.); Ichabod’s Landing in Sleepy Hollow, N.Y.; Harbors at Haverstraw (N.Y.); Marbury Corners in Pelham, N.Y.; Liberty at Newtown (Conn.); Riverbend in Peekskill, N.Y. and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC’s priority list, go to [www.gdc-homes.com](http://www.gdc-homes.com), click on “Coming Soon” and then “name of development” or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla is one of the nation’s premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. The firm has developed and built over 4,000 for-sale homes, apartments, office buildings and commercial shopping centers. GDC’s Web site is [www.gdc-homes.com](http://www.gdc-homes.com).