

For Immediate Release
(April 25, 2006)

Contact: David Johnston
MCM
(845) 352-3650

**GINSBURG DEVELOPMENT FINDS INNOVATIVE WAY
TO CONTRIBUTE TO LOCAL ARTS CENTERS**

Memberships help build sense of community

VALHALLA, N.Y. (April 25) – For Martin Ginsburg, the founder and principal of Ginsburg Development Companies (GDC), the true sign of a successful development is a project that contributes to and connects with the greater community. The Valhalla, N.Y.-based developer believes that a new development should become an integral part of its community.

Examples of this connectivity can be found at two of the firm's newest communities, where GDC recently purchased each resident a membership at a local arts center.

“Purchasing memberships for our buyers is a way to contribute to the community and helps introduce residents to their new hometown,” said Ginsburg.

All homeowners of GDC's Riverbend community in Peekskill, N.Y., have been presented with a one-year membership to the Paramount Center for the Arts, a historic venue in downtown Peekskill. Residents of another GDC property, Goodwin Estates in Hartford, Conn., were given one-year memberships to the Wadsworth Atheneum Museum of Art, widely regarded as one of the seminal museums in the nation.

-- more --

Ginsburg Development Companies: Arts memberships -- 2

In a similar effort, buyers at the Harbors at Haverstraw, a waterfront townhouse community in Haverstraw, N.Y., have been given \$100 in “Haverstraw Money” by GDC to be used at 17 village businesses located on Main Street, New Main Street and Broadway. The Harbors is also using local restaurants to cater community events at the clubhouse as part of an effort to help introduce residents to local businesses.

Ginsburg believes that these creative forms of corporate giving help jumpstart the relationship between a community and its new residents.

“These local art centers are vital to the culture of their respective communities and we believe it to be a responsibility of our firm to help support them,” said Ginsburg. “We want the residents of our communities to explore their new towns and cities and experience all the great things they offer. We believe these memberships are an ideal way for new residents to connect with their towns.”

John Yanofsky, executive director of the Paramount Arts Center, views the memberships as a creative partnership with a positive outcome for everyone involved, from the center to the developer to the new members. The Paramount has undergone \$1.3 million in renovations on its theater since 2003, recreating the look of the original form of a building that first debuted in 1930.

“This is a real testimonial to how Martin and GDC view their new homes as not just developments, but as places that add to the fabric of the community,” said Yanofsky. “The Paramount has been a beloved resource in the community for decades and memberships help us remain strong.”

-- more --

Ginsburg Development Companies: Arts memberships -- 3

Susan Hood, media relations manager for the Wadsworth Atheneum Museum of Art, said that the memberships are a unique and exciting way to get people involved with the Hartford arts scene. The museum, America's oldest public arts museum, was established in 1842 and remains one of the most respected art institutions in the United States.

"I think it's a wonderful way to introduce and reinforce the incredible artistic atmosphere of Hartford, led by our extraordinary museum," said Hood. "We are America's oldest art museum and there is always something to discover here. There is truly something for everyone."

The Goodwin Estate is now sold out while sales are ongoing at Riverbend. For more information on Riverbend, call the sales center at (914) 788-1242 or visit between the hours of 10 a.m. and 5 p.m. every day except for Wednesday, when the office is closed. For more information, log on to www.gdc-homes.com.

Active GDC communities include: Fairways at Wallkill (N.Y.); Harbors at Haverstraw (N.Y.); Hudson Pointe in Poughkeepsie, N.Y.; Ichabod's Landing in Sleepy Hollow, N.Y.; Liberty at Newtown (Conn.); Marbury Corners in Pelham, N.Y.; Quaker Green in West Hartford, Conn.; Ridgewood at Middlebury (Conn.); Riverbend in Peekskill, N.Y.; and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC's priority list, go to www.gdc-homes.com, click on "Coming Soon" and then "name of development" or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. The firm has developed and built over 4,000 for-sale homes, apartments, office buildings and commercial shopping centers. GDC also owns and manages 3,500 apartments in four states. GDC's Web site is www.gdcllc.com.