

For Immediate Release
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GDC ANNOUNCES SEVEN PROMOTIONS

VALHALLA, N.Y. (May 24) – Ginsburg Development Companies (GDC) today announced seven promotions:

- **Kimber Booth, Director of Corporate Purchasing and Office Procedures:**
Booth was hired in 2002 as an Administrative Assistant. Prior to her appointment, she served as Office Manager for GDC at the corporate office in Valhalla. A resident of Stamford, Conn., Booth will continue to work out of GDC's corporate office. In her new role, Booth will maintain and manage all non-construction related corporate purchasing policies and procedures for the company. She will continue to focus on streamlining central corporate buying initiatives and monitoring corporate purchasing controls for GDC. In addition, Booth will oversee corporate/division office managers and site locations to assure that the policies and procedures of effective office management and purchasing are consistently implemented.

- **Frank Centore, Construction Manager/ Mid-rise:** Centore joined GDC in 2000 as a Framing Superintendent. Prior to his appointment, Centore served as a General Superintendent for two years. A resident of Stony Point, N.Y., Centore will work out of the Haverstraw office in Rockland County and be in charge of all mid-rise construction operations for Haverstraw.

- **Eric Dallendorfer, Executive Project Manager:** Dallendorfer joined GDC in 1997 as a Framing Superintendent. Prior to his appointment, he served as Project Manager for GDC. Dallendorfer currently resides in West Millford, N.J., and will work out of GDC's corporate office in Valhalla. In his new role, Dallendorfer will manage all of the construction operations of Christie Place in Scarsdale, N.Y.; The Harbors at Haverstraw (N.Y.); Ichabod's Landing in Sleepy Hollow, N.Y.; Kensington Woods in New Rochelle, N.Y.; Marbury Corners in Pelham, N.Y., and the Saw Mill Lofts in Hastings-on-Hudson, N.Y.

- **Sterling Inzar, Director of Project Accounting:** Inzar joined GDC in 2004 as a Senior Project Accountant. Prior to his appointment, Inzar served as Assistant Controller for GDC. A resident of Pomona, N.Y., Inzar will work out of GDC's corporate office in Valhalla and be responsible for project accounting. He will assist in ensuring proper checks and balances, as well as ensuring that auditory procedures are maintained in the accounting department at all times. Furthermore, Inzar will be responsible for establishing and enforcing internal procedures that ensure the accuracy of project reporting.

- **Renay Mishico, Design Coordinator Manager, Connecticut Division:** Mishico joined GDC in 2003 as an Options Coordinator for GDC. A resident of Huntington, Conn., Mishico will work out of GDC's office in Newtown, Conn. In her new role, Mishico will manage and train all Design Coordinators for the Connecticut area, and handle the design for future projects in the area.

- **Kanika Thol, Office Manager:** Thol joined GDC in 2004 as Assistant Office Manager. A resident of Middletown, N.Y., Thol will work out of GDC's corporate office in Valhalla. In her new role, Thol will directly supervise the day-to-day office operations of the corporate office and will be the main point of contact for all day-to-day office management operations relative to reception, mail, equipment and property management of the office.

- **Cindy Towers, Director of Customer Relations:** Towers joined GDC in 1995 as an Administrative Assistant. Prior to her appointment, Towers worked for GDC as a Customer Relations Manager. A resident of Hopewell Junction, N.Y., Towers will work out of GDC's corporate office in Valhalla. In her new role, Towers will supervise all Personal Home Counselors, Design Coordinators and Field Office Administrative Assistants. She will review and monitor all staff performance to maintain accuracy and continuity on all sites.

Current GDC communities include Riverbend in Peekskill, N.Y., The Fairways at Wallkill (N.Y.), Harbors at Haverstraw (N.Y.), Hudson Pointe in Poughkeepsie, N.Y., Ichabod's Landing in Sleepy Hollow, N.Y., Marbury Corners in Pelham, N.Y., Liberty at Newtown (Conn.) and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC's priority list for future communities, log on to www.gdc-homes.com, click on to "future communities" and then "name of development" or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has owned, managed and converted more than 10,000 residential units during its 40-year corporate history. GDC's residential sales Web site is www.gdc-homes.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdccllc.com.