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RIVERBEND OFFERS LUXURY LIVING
ON THE HUDSON RIVER
WITHOUT THE HEFTY PRICE TAG

*Luxury townhomes offer spectacular river views,
luxury amenities, vitality and close proximity to transportation*

VALHALLA, N.Y. (June 12) -- When long-time Yonkers resident Kathy Belluzzi moved to the Riverbend community in Peekskill, she was pleased with the neighborhood's lively social scene, saying with a laugh that "sometimes I go out to walk my dog and don't come back for two hours. Everyone is looking to make friends and that's what makes it nice."

Residents at Ginsburg Development Companies' Riverbend community appreciate the friendly, dynamic neighborhood they live in. From the majestic views of the Hudson River to the vibrant social atmosphere, walking distance to Metro North and country club-style amenities, Riverbend offers homeowners an unprecedented value in Westchester County. Although homebuyers may expect a hefty price tag for the location and amenities, living at Riverbend is affordable, with prices starting at \$387,000 for a one-bedroom unit.

"We wanted to create a beautiful riverfront setting for people seeking a dynamic community for an affordable price," said Martin Ginsburg, the principal of GDC, one of the northeast's leading builders of luxury housing.

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“Riverbend is home to singles, families, empty nesters as well as couples just starting out. This is a great community that is part of an exciting and emerging river town. Riverbend allows residents to have amazing amenities and river views that usually cost a pretty penny for a fraction of the cost.”

The response to Riverbend has been overwhelmingly positive, with more than 75 percent of the 201 townhomes already sold and more than 200 people already living there. The homes are expected to be sold out later this year, well ahead of schedule.

All of the California-style hill homes range in size from one to three bedrooms, include a garage, and are available in several different styles, including a wide selection of fine fixtures, cabinets and appliances.

The riverfront community offers residents an active lifestyle in a picturesque setting with year-round river views and amenities, unparalleled by comparable homes in this price range.

A wide variety of homebuyers have flocked to Riverbend’s luxury condominium units, which overlook a bend in the Hudson River. The architecture of Riverbend, which is situated on 21 acres of lushly landscaped property, has been thoughtfully designed to reflect the Hudson River tradition with style and detail, but is virtually maintenance-free for its residents.

Belluzzi moved to the neighborhood from a single-family home in Yonkers. At Riverbend, she said she feels as though she is “always on vacation. I have a garage, terrace, yard, and I don’t have to take care of anything. I put my heart and soul into my house in Yonkers, shoveling snow, leaky windows, landscaping, and you don’t have to worry about that here.”

A resident at Riverbend since August 2005, Belluzzi noted that not being tied down to her house has given her a lot of spare time to spend with her grandchildren, who love her new home. “It’s a very family-oriented development. My grandchildren love the pool, and we also have a kiddie pool. All of the people who live here are open arms to children visiting.”

The family-friendly community offers a range of amenities, including a spectacular clubhouse, known as the River Club. The River Club, located at the west end of the complex, features a party lounge with an outdoor terrace overlooking a heated pool, an exercise and health club, library/business center and a game room.

Belluzzi has friends who visit from Yonkers, and they frequent the area’s restaurants and entertainment venues. The restaurants mirror Peekskill’s diversity, with fine dining offerings such as Zeph’s and Crystal Bay; Italian restaurants, like Hugo’s, Capri I and II; and pubs such as P.J. Kelly’s and Division Street Grill.

There is also a blossoming art community, including the popular Paramount Theatre for the Arts, the Hudson Valley Center for Contemporary Art and Gallery 25N, a fine arts gallery exhibiting contemporary art.

In addition, Riverbend sits in close proximity to the Riverfront Green Park and the Blue Mountain Reservation, a 1,500-acre county park.

“There is always something to do,” said Belluzzi. “Especially now, all the shops are open later [for the summer] and there will be free concerts, entertainment and shows.”

Belluzzi was attracted to Riverbend because of its quality reputation, up-and-coming community and its nearness to major highways, making her commute to her job in Armonk headache-free. And in her circle of friends, she wasn’t the only one who thought the move from Yonkers made sense.

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“I have two friends that are sisters who came to see my home, and they went to the sales office and bought a unit before they even put their house up for sale,” she said. “They lived in the same house in Yonkers for 45 years.”

Similar to Belluzzi, New York City resident August Carfano was drawn to Riverbend because of its close proximity to Manhattan, overwhelming value when compared with prices of units in Manhattan, and the amenities the property offers.

“I work in Manhattan and I wanted a condo that was accessible to the train,” he explained. “I moved from Manhattan and it was nice to go into condominium ownership from a co-op and get a brand-new larger place with amenities.”

The property’s vibrant social atmosphere was also a draw, as were the carefully manicured grounds, he said.

“Riverbend is a very social place, the pool is a good meeting place, along with the clubhouse and the Fourth of July picnic,” Carfano noted.

Current GDC communities include Riverbend in Peekskill, N.Y., The Fairways at Wallkill (N.Y.), Harbors at Haverstraw (N.Y.), Hudson Pointe in Poughkeepsie, N.Y., Ichabod’s Landing in Sleepy Hollow, N.Y., Marbury Corners in Pelham, N.Y., Liberty at Newtown (Conn.) and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC’s priority list for future communities, log on to www.gdc-homes.com, click on to “future communities” and then “name of development” or call 1-866-GDC-4-HOMES.

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Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-year corporate history. GDC's residential sales Web site is www.gdc-homes.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.ginsburgdevelopment.com.