

Ginsburg Development Companies

News

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GINSBURG COMMUNITY FUND ANNOUNCES
\$128,500 IN GRANTS TO HUDSON VALLEY, CONNECTICUT GROUPS.

Fund has awarded more than \$2 million in grants since inception in 2004

VALHALLA, N.Y. (June 22) – Twenty-one organizations from across the Hudson Valley and Connecticut have received grants totaling \$128,500 from the Ginsburg Community Fund, the corporate giving arm of Ginsburg Development Companies LLC, which is based in Valhalla, N.Y.

This is the second round of charitable grants announced by the company this year. In February, the Ginsburg Community Fund awarded \$624,000 in cash and in-kind donations. In total, the Fund awarded \$779,500 this year, including multi-year grants. The Ginsburg Community Fund made \$432,280 in grants during 2005 and \$836,500 in 2004, bringing total donations to date to \$2,021,280. Annually, the fund donates \$1,000 to \$2,000 to area charities for every home GDC sells.

“Many of the organizations the Ginsburg Community Fund supports provide vital social services to Hudson Valley residents, and we’re pleased to be able to give something back to our neighbors,” said Martin Ginsburg, founder and principal of GDC. “Other groups support the local arts community, which is an important part of the Hudson Valley’s wonderful quality of life.”

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The most recent recipients, listed by region, are:

Westchester

- Children's Village in Dobbs Ferry will receive \$2,500 to support its Books for Boys program;
- The City of Peekskill will receive \$1,000 to enable 10 children to attend a three-week summer camp;
- Food-PATCH, a food pantry in Millwood, will receive \$5,000 to help pay for its annual fundraising concert series;
- The Westchester Philharmonic will receive \$5,000 to support its operations – the third \$5,000 contribution given by GCF;
- SUNY Purchase College will receive \$5,000 to help replace pianos;
- The Tarrytown Music Hall will use \$2,000 from GCF to help pay for a new intercom and monitoring system;
- The Westchester Chapter of the United Nations Association of the USA will receive \$1,000 to fund activities in Yonkers and Mount Vernon;
- The Yonkers Downtown/Waterfront Business Improvement District will be given \$5,000 to support seasonal street decorations and other activities;
- The Beczak Environmental Education Center in Yonkers plans to use \$5,000 from GCF to build and install seven exhibits about the waterfront in downtown Yonkers;
- Teatown Lake Reservation in Ossining will accept \$5,000 from GCF to help fund maintenance of Teatown's 15 miles of hiking trails;
- Jazz Forum Arts in Dobbs Ferry is slated to receive \$20,000 to help support concerts in Yonkers, Tarrytown, Sleepy Hollow, Haverstraw and Ossining. This is the third \$20,000 donation GCF has made to the Jazz Forum;
- Kids X-Press, a group in White Plains that helps students learn to write, will receive \$2,500 to support general operations;
- The Paramount Center for the Arts in Peekskill will receive \$7,500 to support this year's One World Arts & Culture Festival, and
- The City of Peekskill will receive \$15,000 to support its dragon boat festival.

Dutchess

- The Dutchess County Economic Development Corp., based in Poughkeepsie, received \$10,000 to fund its activities promoting sound and diverse economic growth in the county.

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Rockland

- The Village of Haverstraw will be given \$15,000 to help equip classrooms and a new computer lab;
- The Haverstraw Performing Arts Center and Haverstraw Youth Center in Haverstraw will share a \$7,500 grant to help pay personnel and rent;
- The Penguin Players, a theater company in Thiells, will receive \$2,000 to support its free- and discount-ticket programs, and
- The Village of Haverstraw's farmer's market will be given \$5,000 to help pay for print and broadcast advertising.

Connecticut

- The Bridge Family Center in West Hartford will receive \$2,500 to support the Saturday Family Academy, which provides tutoring and counseling for schoolchildren and their families.

GCF also made a \$5,000 donation to the New York- New Jersey Trail Conference, a group in Mahwah, N.J., that fosters awareness the tri-state area's many wonderful hiking trails and plans expanded educational and maintenance activities at Bear Mountain State Park.

"The Hudson Valley has some of the most beautiful hiking trails in the country and the Trail Conference does a wonderful job educating people about the trails and the need for proper stewardship," said Ginsburg. "We want to help people rediscover the beauty of the Hudson River and the charming old cities and villages along the waterfront."

Ginsburg Community Fund grants are awarded twice a year – on Feb. 1 and June 1 – and range from \$1,000 to \$25,000. The next deadline for applications is Dec. 1. Ginsburg grants will provide monies for operating support, start-up support, seed money, organizational capacity building or technical assistance.

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The Ginsburg Community Fund gives preference to programs that concentrate on four areas of focus:

- Arts, Culture and Education
- Environmental Improvements
- Community Revitalization
- Affordable Housing

For an application, go to GDC's Web site at www.ginsburgdevelopment.com.

Current GDC communities include Riverbend in Peekskill, N.Y., The Fairways at Wallkill (N.Y.), Harbors at Haverstraw (N.Y.), Hudson Pointe in Poughkeepsie, N.Y., Ichabod's Landing in Sleepy Hollow, N.Y., Marbury Corners in Pelham, N.Y., Liberty at Newtown (Conn.) and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC's priority list for future communities, log on to www.gdc-homes.com, click on to "future communities" and then "name of development" or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-year corporate history. GDC's residential sales Web site is www.gdc-homes.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.ginsburgdevelopment.com.