

For Immediate Release
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GDC ANNOUNCES FIVE EXECUTIVE PROMOTIONS

VALHALLA, N.Y. (Oct. 20) – Ginsburg Development Companies (GDC) today announced five executive promotions:

- **Anthony Bonacci, Executive Project Manager:** Bonacci was hired as a construction manager during February. In his new position, Bonacci will manage all construction activities at GDC's developments in Connecticut, where the company currently has four projects under way. Bonacci, who lives in Newton, Conn., will be based in GDC's corporate headquarters in Valhalla, N.Y.
- **Frank Centore: Project Manager, The Harbors at Haverstraw:** Centore joined Ginsburg Development in 2000 as a framing supervisor and became a general supervisor in 2004. In his new position Centore, who lives in Stony Point, N.Y., will oversee construction activities at The Harbors at Haverstraw in Haverstraw, N.Y. The Harbors is a \$500-million, master-planned riverfront redevelopment that will have 850 condominium townhouses and flats served by two clubhouse complexes when it is completed.
- **Eric Dallendorfer, Director of Quality Control:** Dallendorfer joined GDC in 1997 as a framing supervisor and most recently was an executive project manager overseeing all construction activities for a variety of projects. Dallendorfer, who lives in West Millford, N.J., will be based in Ginsburg's headquarters.

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- **Keith Diorio, Senior Site Development Manager:** Diorio, who lives in Carmel, N.Y., and will be based in Valhalla, joined Ginsburg Development in 2004 as a site development manager supervising planning and site-preparation for GDC's Rockland County communities.
- **Pete Sivo, Executive Project Manager, The Harbors at Haverstraw:** Sivo, who resides in Pomona, N.Y., joined GDC during 2000 as a construction manager and most recently was a project manager. In his new position, Sivo will manage construction activities at communities in Rockland and Orange counties.

Current GDC communities include Riverbend in Peekskill, N.Y., The Fairways at Wallkill (N.Y.), Harbors at Haverstraw (N.Y.), Hudson Pointe in Poughkeepsie, N.Y., Ichabod's Landing in Sleepy Hollow, N.Y., Marbury Corners in Pelham, N.Y., Liberty at Newtown (Conn.), Ridgewood at Middlebury (Conn.) and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC's priority list for future communities, log on to www.gdc-homes.com, click on to "future communities" and then "name of development" or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-year corporate history. GDC's residential sales Web site is www.gdc-homes.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.