

For Immediate Release
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GINSBURG COMMUNITY FUND
AWARDS \$175,280 TO 27 AREA ORGANIZATIONS;
2005 GRANTS TOTAL \$432,280

Two-year total of Ginsburg Community Fund grants eclipse \$1 million

HAWTHORNE, N.Y. (July 13) – The Ginsburg Community Fund, the corporate giving entity of Ginsburg Development, LLC (GDC), announced today grants of \$175,280 to 27 organizations from across the Hudson Valley and Connecticut.

The grants award \$155,280 in 2005 and pledge an additional \$20,000 in multi-year gifts bringing the 2005 total to \$432,280. The first round of 2005 grants announced in April awarded grants to 31 organizations totaling \$193,000 with \$64,000 in additional multi-year gifts.

“It has always been one of the company’s top priorities to contribute to the communities where we build homes because I believe very strongly about the need to support the groups and programs that enhance the quality of life for residents,” said Martin Ginsburg, the principal of GDC. “These organizations represent the best of the Hudson Valley and we are proud to pledge our assistance.”

The grants will help a wide range of organizations including the Gerald F. Neary Elementary School in Haverstraw, which received a two-year grant of \$30,000 to replace condemned playground equipment.

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This marks the second full year of grants allotted by the Ginsburg Community Fund, established in 2003 to commemorate GDC's 40th anniversary. The Fund's inaugural rounds of grants in 2004 totaled \$836,500. The two-year total is \$1,268,780.

GDC has had a long history of corporate giving to local causes. In 2003, GDC made charitable contributions of \$322,000 to local organizations. GDC is one of the nation's premier full-service real estate design, development and management companies.

Below is a list of the latest grants sorted by location:

Westchester

- Jazz Forum Arts (Dobbs Ferry): Funding to support free concerts in Tarrytown, Sleepy Hollow, Ossining/Haverstraw, Yonkers and the Croton and Clearwater Festival. Grant: \$20,000.
- Peekskill Museum (Peekskill): Funding to support replacement of museum roof. Grant: \$20,000.
- Westchester Arts Council (White Plains): Funding to provide program support. Grant: \$10,000.
- Paramount Center for the Arts (Peekskill): Funding to support One World Arts and Culture Fest during the 2005 Hudson Ferry-Go-Round on Aug. 6 and Sept. 18. Grant: \$7,500.
- Westchester Philharmonic (White Plains): Funding to support 2005 Lasdon Park Concert Series. Grant: \$5,000.
- Westhab, Inc. (Elmsford): Funding to support planning and pre-development expense for Nodine Hill. Grant: \$5,000.
- Sleepy Hollow Senior Citizens Club (Sleepy Hollow): Funding to support acquisition and conversion for building of Senior Center. Grant: \$5,000.
- Beczak Environmental Education Center (Yonkers): Funding to offer program support and purchase of new computer. Grant: \$5,000.
- Historic River Towns of Westchester (Katonah): Funding to support production of new marketing brochure. Grant: \$2,500.

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- Hudson Valley Writer's Center (Sleepy Hollow): Funding to support purchase of new fans, light fixtures, electrical work and architect to complete renovation of former train station. Grant: \$2,500.
- The Children's Village (Dobbs Ferry): Funding to support "Books for Boys" program. Grant: \$2,500.
- Peekskill Arts Council (Peekskill): Funding to support Web site design. Grant: \$1,000.

Rockland

- Gerald F. Neary Parent/Teachers Association (Haverstraw): Funding of \$30,000 to be allotted over two years to replace condemned playground equipment at Gerald F. Neary Elementary School in Haverstraw. Grant: \$15,000.
- Sons of Jacob (Haverstraw): Funding to support restoration of synagogue. Grant: \$10,000.
- Central Presbyterian Church (Haverstraw): Funding to provide program support. Grant: \$10,000.
- Keep Rockland Beautiful (New City): Funding to support production of flower baskets, litter campaign and the "View from Hi Tor" program. Grant: \$5,000.
- Head Start of Rockland, Inc. (Haverstraw): Funding to support expansion of parking lot. Grant: \$5,000.
- Village of Haverstraw (Haverstraw): Funding to expand events and advertising for the Farmer's Market. Grant: \$5,000.
- Haverstraw Puerto Rican Day Festival Committee (Haverstraw): Funding to support annual Puerto Rican Day Parade. Grant: \$2,000.
- Historical Society of Rockland County (New City): Funding to support historic barn restoration and raising. Grant: \$2,000.
- Penguin Players Ltd. (Thiells): Funding to provide free tickets to disadvantaged groups and internships to youth. Grant: \$2,000.
- The String Ensemble of Rockland (Nanuet): Funding of \$4,000 to be allotted over four years to provide sponsorship and support for programs. Grant: \$1,000.

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Orange

-- Classic Choral Society (Highland Mills): Funding to support two upcoming choral events.
Grant: \$500.

Dutchess

-- Dutchess County Arts Council, Inc. (Poughkeepsie): Funding to support United Arts fund.
Grant: \$2,000.

-- American Red Cross of Dutchess Co. (Pouhgkeepsie): Funding of \$3,000 to be allotted over three years to increase outreach of organization's Baby Sitter's Training Program. Grant: \$1,000.

Sullivan

-- The Center for Discovery (Harris): Funding to support programs for severely disabled and autistic children and adults. Grant: \$5,000.

Connecticut

-- Wadsworth Atheneum Museum of Art (Hartford): Funding to provide support for six exhibitions over 18 months. Grant: \$3,780.

Ginsburg Community Fund grants are awarded bi-annually – on Feb. 1 and June 1 – and will range from \$1,000 to \$100,000. The next deadline for applications is Dec. 1, 2005. Ginsburg grants will provide monies for operating support, start-up support/seed money, organizational capacity building or technical assistance.

The Ginsburg Community Fund gives preference to programs that concentrate on four areas of focus:

- Environmental Improvements
- Community Revitalization
- Affordable Housing
- Arts, Culture and Education

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For an application, go to GDC's Web site at www.gdc-homes.com.

Active GDC communities include Harbors at Haverstraw (N.Y.), Marbury Corners in Pelham, N.Y., Ichabod's Landing in Sleepy Hollow, N.Y., Riverbend in Peekskill, N.Y., Woodland Hills in Danbury, Conn., The Goodwin Estate in Hartford, Conn., and Liberty at Newtown (Conn.), the latter being an active adult community.

GDC's upcoming communities include Fairways at Wallkill (N.Y.), Hudson Pointe in Poughkeepsie, N.Y., The Greens at Gillette Ridge in Bloomfield, Conn., Chimney Hill in Farmington, Conn. and Quaker Green in West Hartford, Conn. To place your name on the GDC priority list, go to www.gdc-homes.com. Click on "Coming Soon" for a list of developments or call 1-866-GDC-4HOMES.

Ginsburg Development Corp. (GDC), established in 1964 and based in Hawthorne, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. The firm has developed and built over 4,000 for-sale homes, apartments, office buildings and commercial shopping centers. GDC also owns and manages 3,500 apartments in four states. GDC's Web site is www.gdc-homes.com.