

For Immediate Release
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GDC PROMOTES TWO EXECUTIVES;
NAMES VICE PRESIDENTS FOR DEVELOPMENT, ACQUISITIONS

Maniglia, Lowitt take new posts at leading New York, Connecticut home builder

VALHALLA, N.Y. (Nov. 20) – Ginsburg Development Companies (GDC) today announced the promotion of two executives:

- **Andy Maniglia, Vice President, Development:** Maniglia was hired in 2000 as Director of Development and Chief Government Affairs Officer, where he worked out of the corporate office in Valhalla. In his new position, Maniglia will work closely with the executive team at the corporate office and head up and oversee all developers and their approval work. Maniglia currently resides in Valhalla.
- **Gary Lowitt, Vice President, Acquisitions:** Prior to his appointment, Lowitt served as Director of Acquisitions and Development for the Rockland-area office in Pomona. In his new role, Lowitt will work out of the corporate office and be in charge of seeking new acquisitions in GDC’s current markets and examining new markets that may have potential for GDC development. Lowitt currently resides in New York City.

Current GDC communities include Riverbend in Peekskill, N.Y.; The Fairways at Wallkill (N.Y.); Harbors at Haverstraw (N.Y.); Hudson Pointe in Poughkeepsie, N.Y.; Ichabod’s Landing in Sleepy Hollow, N.Y.; Marbury Corners in Pelham, N.Y.; Liberty at Newtown (Conn.); Ridgewood at Middlebury (Conn.) and The Greens at Gillette Ridge in Bloomfield, Conn. To place your name on GDC’s priority list for future communities, log on to www.gdc-homes.com, click on to “future communities” and then “name of development” or call 1-866-GDC-4-HOMES.

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Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-year corporate history. GDC's residential sales Web site is www.gdc-homes.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.

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