

For Immediate Release
(Feb. 13, 2007)

Contact: David Johnston
MCM
(845) 352-3650

RIVERWATCH AT GREYSTONE MODELS OPEN
OVERLOOKING HUDSON RIVER, PALISADES

Resort-style amenities, dramatic views from every home set Riverwatch apart

VALHALLA, N.Y. (Feb. 13) – A rare opportunity to live overlooking the Hudson River and Palisades is offered at Riverwatch at Greystone on Hudson, a luxurious, renovated high-rise condo minutes from the Greystone railroad station. Two fully furnished models are now open for viewing.

Riverwatch is all about the details, right down to the original artwork in the elegantly renovated contemporary lobby, where you feel as though you have entered a boutique hotel in Manhattan. This feeling of luxury continues throughout Riverwatch, where every home has a large balcony or terrace with a river view, letting residents enjoy the breathtaking sunsets, activity on the river and the fresh river air. Riverwatch offers resort-style amenities today's buyers desire, with a 24 hour concierge, a fitness center, a riverview pool, sauna and indoor parking.

“I can't imagine something more ideal for someone who wants the best of both worlds – proximity to the city and a daily dose of nature,” said Martin Ginsburg, founder and principal of Ginsburg Development Companies, the Valhalla, N.Y.-based firm that owns and manages Riverwatch. “Being right on the river with the Palisades in the background will spoil the residents. After having that view they may not be able to live anywhere else.”

--more--

Ginsburg Development Companies: Riverwatch starts sales -- 2

Riverwatch has an unbeatable location at 1020 Warburton Ave. in Yonkers, just a short walk from the Greystone Metro-North railroad station, putting midtown Manhattan a 25-minute train ride away. Hastings-on-Hudson's quaint downtown area with its shops and highly regarded restaurants is also a short drive away.

Riverwatch also is within walking distance of Untermyer Park, a park with beautiful formal gardens overlooking the Hudson River and wooded hiking trails, and the county-operated Lenoir Preserve, which has fields, a native hardwood forest, imported specimen trees, a dragonfly pond, a large butterfly garden and a nature center. Hikers and bikers will find the historic, 26-mile Croton Aqueduct Trail also is nearby.

Riverwatch offers studios, one- and two-bedroom residences, plus two spectacular penthouses with 600-square-foot terraces. The homes range from 670 square feet to 1,700 square feet in size and prices start at \$280,000 for a studio, \$362,000 for a one-bedroom, \$566,000 for a two-bedroom and \$1.13 million for a penthouse.

Attesting to Riverwatch's appeal, more than 30 of the building's residents took advantage of offers to buy their homes while the building was undergoing a conversion to condos from rentals, essentially meaning the 65-unit building is already half sold out, and only a very limited number of homes will be available at any particular time.

"We were very pleased by the high number of current residents who purchased homes at Riverwatch," said Ginsburg. "It is quite a testimonial to how happy they are to be living there.

--more--

Ginsburg Development Companies: Riverwatch starts sales -- 3

Riverwatch's Sales office and models are open Friday through Tuesday from 10 a.m. until 5 p.m. Call 914-963-1233 to schedule an appointment or visit www.RiverwatchGreystone.com.

Current GDC communities include Riverbend in Peekskill, N.Y.; Avant Chelsea (New York City); Harbors at Haverstraw (N.Y.); Hudson Pointe in Poughkeepsie, N.Y.; Marbury Corners in Pelham, N.Y.; The Fairways at Wallkill (N.Y.); Liberty at Newtown (Conn.); Ridgewood at Middlebury (Conn.), The Greens at Gillette Ridge in Bloomfield, Conn. and Quaker Green in West Hartford, Conn. To place your name on GDC's priority list for future communities, log on to www.gdc-homes.com, click on to "future communities" and then "name of development" or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-year corporate history. GDC's residential sales Web sites are www.gdcmetro.com and www.gdc-homes.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.