

Ginsburg Development Companies

News

For Immediate Release
(Feb. 21, 2007)

Contact: David Johnston
MCM
(845) 352-3650

THE FAIRWAYS AT WALLKILL:
ONE OF THE REGION'S
BEST RESORT-LIFESTYLE VALUES

VALHALLA, N.Y. (Feb. 21) – The Fairways at Wallkill, a new resort-lifestyle neighborhood in the heart of Orange County, has quickly become home to dozens of residents seeking one of the New York City area's best housing values.

With prices starting in the \$300,000s and an amenities package that includes a clubhouse, state-of-the-art fitness center, heated outdoor pool, kiddie pool and sundeck, The Fairways offers buyers more for their money.

“You would pay a lot more for one of the homes at The Fairways if it was located in northern New Jersey or Westchester County,” said Martin Ginsburg, principal and founder of Ginsburg Development Companies, the Valhalla, N.Y.,-based company building the community.

Theresa O'Donnell said she and her husband, Stephen, decided to leave New York City and buy a home at The Fairways last year, partly because The Fairways was more affordable than similar new communities in Westchester and Rockland counties.

--more--

Pricing was “definitely” a factor in their decision, O’Donnell said. “Otherwise we would have just stayed in the city,” said O’Donnell. “We were renting in the city, so the price was definitely a big factor.”

O’Donnell has a friend who lives in Chapel Hill, a community GDC completed in Peekskill, N.Y., during 2005. “He raved about Ginsburg and suggested we go to the Web site because he was aware that they were building in other areas,” said O’Donnell. “They called us and we took a look and we liked the area, especially since it is very close to the train station and we commute to the city every day.”

After pondering their choices for a while, O’Donnell said she and her husband decided to move to The Fairways when a three-bedroom townhouse near the clubhouse became available for sale.

“It was a unit literally just a minute away from the clubhouse, which was very appealing,” said O’Donnell. “We immediately said ‘yes’ and things have been fabulous ever since.”

The Fairways offers an unusually wide range of housing styles and price points, with something to match almost every budget and lifestyle.

People wanting the space and privacy of a single-family home have many models to choose from at prices starting in the \$500,000s. The Fairways also has luxurious two- and three-bedroom townhouses starting in the \$300,000s.

--more--

Ginsburg Development Companies: The Fairways at Wallkill values -- 3

Homes at The Fairways feature large eat-in kitchens opening onto spacious living rooms and dining areas with windows overlooking the handsomely landscaped grounds and nearby hills. The single-family homes and townhouses have 9-foot ceilings throughout the first floor, and optional gas fireplaces can add warmth and charm to the living rooms.

“The homes at The Fairways are a great value, and there is a floor plan that is right for every person or family,” said Ginsburg. “They’re lovely, affordable homes that let you enjoy the bucolic Orange County countryside while still being within commuting distance of White Plains and New York City. It’s the best of both worlds – and a great bargain.”

The Fairways at Wallkill will have a total of 217 homes on 64 acres just off Interstate 84 and a short drive from the heart of Wallkill, which offers shops and services residents need. Construction of the community began during 2005 and is scheduled to conclude in 2007. In keeping with its name and location overlooking the beautiful Orange County Golf Club, The Fairways even has a putting green for residents to practice on.

The Fairways’ sales office is open every day except Wednesday and can be reached at (845) 374-0063.

Current GDC communities include Riverbend in Peekskill, N.Y.; The Fairways at Wallkill (N.Y.); Harbors at Haverstraw (N.Y.); Hudson Pointe in Poughkeepsie, N.Y.; Ichabod’s Landing in Sleepy Hollow, N.Y.; Marbury Corners in Pelham, N.Y.; Riverwatch at Greystone on Hudson (Yonkers, N.Y.); Liberty at Newtown (Conn.); Ridgewood at Middlebury (Conn.); The Greens at Gillette Ridge in Bloomfield, Conn., and Quaker Green in West Hartford, Conn. To place your name on GDC’s priority list for future communities, log on to www.gdc-homes.com, click on to “future communities” and then “name of development” or call 1-866-GDC-4466.

--more--

Ginsburg Development Companies: The Fairways at Wallkill values -- 4

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-year corporate history. GDC's residential sales Web sites are www.gdc-homes.com and www.gdcmetro.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.