

Ginsburg Development Companies

News

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**THE FAIRWAYS AT WALLKILL RECEIVES
BUILDERS ASSOCIATION OF HUDSON VALLEY 'PINNACLE' AWARD**

Ginsburg Development community cited for best townhouse community 50 units and over

VALHALLA, N.Y. (March 19) – The Fairways at Wallkill, in Wallkill, N.Y., brings a new level of resort-style country living and luxurious design to Orange County and was recently named 2006's Best Townhouse Community by the Builders Association of the Hudson Valley.

The master-planned community being built by Valhalla, N.Y.-based Ginsburg Development Companies has a choice of distinctly different type of housing (single-family homes, townhouses, duplexes and condo flats), offering a home for virtually every lifestyle. With prices starting in the mid-\$300,000s and the quality design and craftsmanship GDC is known for, The Fairways is one of the Hudson Valley's best new-construction values.

The heart of The Fairways is its clubhouse, which has a fitness center, a social room, a game room, a kitchen, a bar and a cyber cafe. The social room has an outdoor terrace and porch overlooking the heated pool, kiddie pool and sundeck. Walking trails meander throughout the property, and a putting green is available for residents wishing to perfect their short game. The Fairways, which ultimately will have 217 homes, even has an activities manager who organizes neighborhood parties and arranges personal services such as facials in the spa and personal trainers for the fitness center.

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Ginsburg Development Companies: Fairways receives Pinnacle Award -- 2

This amenities package, combined with Ginsburg Development's sensitive site planning and attractive home designs, combined to prompt the Builders Association of the Hudson Valley to name The Fairways 2006's Best Townhouse Community as part of the group's annual "Pinnacle" awards program. GDC also received an award for having the region's Best Company Website.

"The judges were impressed by the quality and the features of the townhouses for the price," said Eric Abraham, owner of Comstock Development Inc. in Briarcliff Manor, N.Y. and chairman of the Pinnacle awards committee. "I remember one of the judge's comments was that they certainly could envision themselves living in that community because of the amenities there."

The Fairways is in a surprisingly convenient, central location for its bucolic setting. Interstate 84 and Route 17 are both minutes away, providing easy access to New York City or the Catskills. The Crystal Run Galleria Mall, with great department stores and dozens of other shops, is about 5 minutes away by car, while the fabulous Woodbury Common outlet center is about a 20-minute drive. Commuting (or shopping) in White Plains is less than an hour's drive, while Manhattan is about an hour and 20 minutes by train, bus or car.

"The Fairways is located in one of the most beautiful parts of Orange County, with many homes that overlook Orange County Golf Club or protected green space," said Martin Ginsburg, founder and principal of Ginsburg Development Companies, which has been active in the Hudson Valley for more than 40 years. "We wanted to create a diverse community with homes suitable for young singles, families and empty nesters, and it was an honor to have the Builders Association of the Hudson Valley recognize our work there as the region's best new, large townhouse community."

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Ginsburg Development Companies: Fairways receives Pinnacle Award -- 3

The Fairways' sales office is open daily and can be reached at (845) 374-0063.

The Builders Association of the Hudson Valley, founded in 1952 and based in New Windsor, N.Y., represents the interests and needs of the building industry in Orange, Dutchess, Putnam, Sullivan, Ulster and Westchester counties. The BAHV has more than 700 members and is affiliated with the New York State Builders Association in Albany, N.Y., and the National Association of Home Builders in Washington.

Current GDC communities include Riverbend in Peekskill, N.Y.; The Fairways at Wallkill (N.Y.); Harbors at Haverstraw (N.Y.); Hudson Pointe in Poughkeepsie, N.Y.; Ichabod's Landing in Sleepy Hollow, N.Y.; Marbury Corners in Pelham, N.Y.; Riverwatch at Greystone on Hudson (Yonkers, N.Y.); Liberty at Newtown (Conn.); Ridgewood at Middlebury (Conn.); The Greens at Gillette Ridge in Bloomfield, Conn. and Quaker Green in West Hartford, Conn. To place your name on GDC's priority list for future communities, log on to www.gdc-homes.com, click on to "future communities" and then "name of development" or call 1-866-GDC-4-HOMES.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-year corporate history. GDC's residential sales Web sites are www.gdc-homes.com and www.gdcmetro.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.