

For Immediate Release
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**THE HARBORS AT HAVERSTRAW RECEIVES PRESTIGIOUS
'BEST IN AMERICAN LIVING AWARD' FROM NAHB**

Waterfront neighborhood named one of nation's best new developments

VALHALLA, N.Y. (Nov. 27) – Sal Algozzino fell in love with The Harbors at Haverstraw, a new neighborhood alongside the Hudson River, when he visited his son's townhouse there. The beautiful waterfront location and active-lifestyle amenities combined to make Algozzino decide that he wanted to live at The Harbors.

A short while later, Algozzino moved into a condo at The Harbors.

“The quality of the grounds is amazing. I love everything about the place,” said Algozzino. “The pool. The grounds. You name it, it's here. That's what I love the most about The Harbors. It's like being at a resort.”

Algozzino said he has particularly enjoyed running along the waterfront.

“I'm an outdoor runner, and lately I've been running down by the river,” said Algozzino. “I go down and run three laps along the promenade. What a great place to run – I'm telling you! I love it!”

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Algozzino isn't alone in thinking The Harbors is a special place to live: This month, the development was awarded a 2007 Best in American Living Award (BALA) for Best Community 151 Units and Over" in a contest sponsored by the National Association of Home Builders (NAHB) and Professional Builder magazine.

The BALA awards, sometimes called the Oscars of homebuilding, are among the most prestigious in the construction industry, with 41 categories that draw scores of nominations from across the nation.

The Harbor's builder, Martin Ginsburg, founder and principal of Valhalla, N.Y.-based Ginsburg Development Companies, said: "The Harbors is a lovely new neighborhood with a beautiful waterfront promenade and one of the region's best clubhouses and amenities packages. We are creating something special in Haverstraw and are honored to have our peers recognize The Harbors as one of the best new communities in the nation."

The Harbors is a pedestrian-friendly, master-planned neighborhood with a mix of townhouses and condominiums. Long-range plans call for 800 residences, two lifestyle centers and small shops selling food and sundries.

The Harbors is intimately connected to the Hudson River, with a marina, docks for visiting boaters, a kayak launch and a dock for commuter ferries that serve the Ossining Metro-North station and Lower Manhattan. A waterfront promenade provides a quiet retreat from which to enjoy the river. Famed New York City restaurateur Michael "Buzzy" O'Keeffe (owner of the Water Club and Pershing Square Café) will open a restaurant at the northernmost end of The Harbors during 2009.

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The Harbors' lifestyle center features a gathering room, a game room with card tables and a billiards table and a 28-seat theater with stadium-style seating and surround sound. The fitness center has a half-court gymnasium, an exercise room with cardio and weight equipment, locker rooms and a spa with saunas and private rooms for massages and beauty treatments by appointment.

The Harbors has a full-time concierge and activities staff that organizes events such as barbecues, yoga classes and presentations by local artists and historians.

Prices at The Harbors begin in the high \$300,000s for well-appointed condominiums and in the high \$400,000s for two- and three-bedroom townhouses.

The Harbors has received a number of national and regional awards. The Harbors received a gold 2006 Best in American Living Award for the nation's best clubhouse of its size. The community won seven awards in the 2006 "Nationals" awards program sponsored by the NAHB, including ones for Best Master-Planned Community of the Year and Best Landscape Design.

At the regional level, The Harbors received awards in the Builders Association of the Hudson Valley's annual "Pinnacle" program. The Harbors received 2006 awards for Best Multifamily Community with 51 or more homes, Best Community Common Area 2,501 square feet or larger and Best Community Common Area Landscaping.

The Harbors' sales center is open seven days a week from 10 a.m. to 5 p.m. and can be reached by calling (845) 786-5600.

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Current GDC communities include AVANT Chelsea (New York City); Riverwatch at Greystone (Yonkers, N.Y.); Harbors at Haverstraw (N.Y.); Hudson Pointe (Poughkeepsie, N.Y.); The Fairways at Wallkill (N.Y.); Christie Place (Scarsdale, N.Y.); Ridgewood at Middlebury (Conn.); The Greens at Gillette Ridge (Bloomfield, Conn.) and Quaker Green (West Hartford, Conn.). To place your name on GDC's priority list for future communities, log on to www.gdc-homes.com, click on to "future communities" and then "name of development" or call 1-866-GDC-4466.

Ginsburg Development Companies (GDC), established in 1964 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-plus year corporate history. GDC's residential sales Web sites are www.gdc-homes.com and www.gdcmetro.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.